

**GAMUDA BERHAD (29579-T)**

**Condensed Consolidated Income Statement  
for the period ended 31 October 2013**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter  31-Oct-13 RM'000	(Restated) Comparative Quarter  31-Oct-12 RM'000	Current Year To Date  31-Oct-13 RM'000	(Restated) Preceding Year Corresponding Period  31-Oct-12 RM'000
Revenue	486,120	453,263	486,120	453,263
Operating expenses	(396,170)	(354,438)	(396,170)	(354,438)
Other income	12,740	9,788	12,740	9,788
<b>Profit from operations</b>	<b>102,690</b>	108,613	<b>102,690</b>	108,613
Finance costs	(14,011)	(13,882)	(14,011)	(13,882)
Share of profits of joint ventures	45,337	23,808	45,337	23,808
Share of profits of associated companies	57,439	54,703	57,439	54,703
<b>Profit before taxation</b>	<b>191,455</b>	173,242	<b>191,455</b>	173,242
Taxation	(25,065)	(25,543)	(25,065)	(25,543)
<b>Profit for the period</b>	<b>166,390</b>	147,699	<b>166,390</b>	147,699
Profit attributable to :-				
Owners of the Company	165,480	145,438	165,480	145,438
Non-controlling interests	910	2,261	910	2,261
	<b>166,390</b>	147,699	<b>166,390</b>	147,699
<b>Earnings per share attributable to Owners of the Company</b>				
Basic earnings per share (sen)	7.25	6.99	7.25	6.99
Fully diluted earnings per share (sen)	7.08	6.75	7.08	6.75

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the interim financial statements.

**GAMUDA BERHAD (29579-T)**

**Condensed Consolidated Statement of Comprehensive Income  
for the period ended 31 October 2013**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter  31-Oct-13 RM'000	(Restated) Comparative Quarter  31-Oct-12 RM'000	Current Year To Date  31-Oct-13 RM'000	(Restated) Preceding Year Corresponding Period  31-Oct-12 RM'000
<b>Profit for the period</b>	<b>166,390</b>	147,699	<b>166,390</b>	147,699
<b>Other comprehensive income</b>				
Net changes in fair value	584	861	584	861
Foreign currency translation	(16,594)	(22,562)	(16,594)	(22,562)
Net asset accretion in an associated company arising from capital contribution	3,653	-	3,653	-
Other comprehensive income for the period, net of tax	(12,357)	(21,701)	(12,357)	(21,701)
<b>Total comprehensive income for the period</b>	<b>154,033</b>	125,998	<b>154,033</b>	125,998
<b>Total comprehensive income</b>				
<b>attributable to :</b>				
Owners of the Company	153,251	125,585	153,251	125,585
Non-controlling interests	782	413	782	413
	<b>154,033</b>	125,998	<b>154,033</b>	125,998

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the interim financial statements.

**GAMUDA BERHAD (29579-T)**
**Condensed Consolidated Statement Of Financial Position  
As at 31 October 2013**

	(Restated)	(Restated)
As at	As at	As at
31-Oct-13	31-Jul-13	1-Aug-12
RM'000	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	298,609	296,880
Land held for property development	1,050,289	575,823
Investment properties	68,639	47,838
Prepaid land lease payments	3,913	4,447
Intangible assets	93,976	97,848
Interests in joint ventures	539,135	355,022
Interests in associated companies	1,837,762	1,660,337
Other investments	733	733
Deferred tax assets	42,709	23,473
Receivables	209,265	154,891
	<u>4,145,030</u>	<u>3,217,292</u>
<b>Current assets</b>		
Property development costs	1,813,934	1,768,761
Inventories	95,884	66,203
Receivables	985,193	801,244
Amount due from customers for construction contracts	222,283	476,112
Tax recoverable	37,340	20,695
Investment securities	403,285	279,104
Cash and bank balances	1,062,880	725,660
	<u>4,620,799</u>	<u>4,137,779</u>
<b>TOTAL ASSETS</b>	<u><b>8,765,829</b></u>	<u><b>7,355,071</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Owners of the Company</b>		
Share capital	2,286,486	2,079,412
Reserves	2,775,446	1,968,620
Owners' equity	<u>5,061,932</u>	<u>4,048,032</u>
<b>Non-controlling interests</b>	226,869	220,839
<b>Total equity</b>	<u><b>5,288,801</b></u>	<u><b>4,268,871</b></u>
<b>Non-current liabilities</b>		
Payables	183,746	117,151
Provision for liabilities	8,418	12,931
Deferred tax liabilities	82,318	82,818
Long term borrowings	1,853,757	622,331
Derivatives	1,119	4,281
	<u>2,129,358</u>	<u>839,512</u>
<b>Current liabilities</b>		
Short term borrowings	298,268	1,272,617
Payables	941,658	788,523
Amount due to customers for construction contracts	51,077	148,544
Provision for liabilities	25,596	12,247
Tax payable	28,375	22,190
Derivatives	2,696	2,567
	<u>1,347,670</u>	<u>2,246,688</u>
<b>TOTAL LIABILITIES</b>	<u><b>3,477,028</b></u>	<u><b>3,086,200</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>8,765,829</b></u>	<u><b>7,355,071</b></u>
Net assets per share attributable to Owners of the Company (RM)	2.21	1.95

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Changes in Equity

	← Attributable to owners of the Company →						Non-Controlling interests	Total equity
	← Non distributable →			Distributable				
	Share capital	Share premium	Option reserves	Other reserves	Retained profits	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>FY 2013</b>								
<b><u>3 months ended 31 October 2013</u></b>								
<b>At 1 August 2013</b>	2,276,644	517,471	17,445	31,880	2,037,321	4,880,761	226,087	5,106,848
Total Comprehensive Income	-	-	-	(12,229)	165,480	153,251	782	154,033
Exercise of Employees' Share Options ("ESOS")	6,573	12,412	-	-	-	18,985	-	18,985
Conversion of warrants	3,269	5,753	-	(327)	-	8,695	-	8,695
Share options granted under ESOS	-	-	240	-	-	240	-	240
Share options exercised under ESOS	-	2,146	(2,146)	-	-	-	-	-
<b>At 31 October 2013</b>	<b>2,286,486</b>	<b>537,782</b>	<b>15,539</b>	<b>19,324</b>	<b>2,202,801</b>	<b>5,061,932</b>	<b>226,869</b>	<b>5,288,801</b>
<b>FY 2012</b>								
<b><u>3 months ended 31 October 2012</u></b>								
<b>At 1 August 2012</b>	2,079,412	153,228	27,519	30,043	1,757,830	4,048,032	220,839	4,268,871
Total Comprehensive Income	-	-	-	(19,853)	145,438	125,585	413	125,998
Exercise of Employees' Share Options ("ESOS")	2,326	3,241	-	-	-	5,567	-	5,567
Conversion of warrants	1	2	-	-	-	3	-	3
Share options granted under ESOS	-	-	326	-	-	326	-	326
Share options exercised under ESOS	-	809	(1,319)	-	-	(510)	-	(510)
Dividends	-	-	-	-	-	-	(1,957)	(1,957)
<b>At 31 October 2012</b>	<b>2,081,739</b>	<b>157,280</b>	<b>26,526</b>	<b>10,190</b>	<b>1,903,268</b>	<b>4,179,003</b>	<b>219,295</b>	<b>4,398,298</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the interim financial statements.

**GAMUDA BERHAD (29579-T)****Condensed Consolidated Statement of Cash Flows  
For The Period Ended 31 October 2013**

	<b>3 months ended 31-Oct-13 RM'000</b>	<b>(Restated) 3 months ended 31-Oct-12 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before tax	191,455	173,242
Adjustments for non-cash items/non-operating items	(94,369)	(46,473)
Operating profit before working capital changes	<u>97,086</u>	<u>126,769</u>
<u>Changes in working capital</u>		
Net change in current assets	(94,318)	(65,884)
Net change in current liabilities	(11,789)	(43,467)
Net cash (used in)/generated from operations	(9,021)	17,418
Tax paid	(42,532)	(28,678)
Others	(8,092)	(16,672)
Net cash used in operating activities	<u>(59,645)</u>	<u>(27,932)</u>
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment	(10,952)	(13,713)
Purchase of investment properties	(9,472)	(461)
Proceeds on disposal of plant and equipment	2,440	6,727
Net proceeds/(purchase) of investment securities	108,158	(28,046)
Capital repayment from an associated company	-	2,796
Dividend received from associated companies	28,006	30,506
Interest received	3,955	9,089
Net cash generated from investing activities	<u>122,135</u>	<u>6,898</u>
<b>Cash Flows From Financing Activities</b>		
Net proceeds from exercise of ESOS	18,985	5,567
Net proceeds from conversion of warrants	8,695	3
Net drawdown of borrowings	179,252	97,483
Dividend paid to non-controlling interests	-	(1,957)
Net cash generated from financing activities	<u>206,932</u>	<u>101,096</u>
Net increase in cash and cash equivalents	269,422	80,062
Effects of exchange rate changes	(1,183)	(2,644)
Cash and cash equivalents at beginning of the period	<u>794,641</u>	<u>725,660</u>
Cash and cash equivalents at end of the period	<u>1,062,880</u>	<u>803,078</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2013 and the accompanying explanatory notes attached to the interim financial statements.